

Revised AOT Proposal for EV Incentive Income Qualification Levels for New EV Incentive Program FY21

2017 Vermont Personal Income Tax Returns

2/21/2020

Federal Filing Status – Adjusted Gross Income	Single		Head of Household		Married Filing Jointly		Married Filing Separately	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
\$200,000 & More	1407	0.8	237	0.9	9979	8.3	88	1.5
\$150,000-\$199,999	1,122	0.7	202	0.7	9,232	7.7	82	1.4
\$125,000-\$149,999	1,218	0.7	241	0.9	9,355	7.8	79	1.4
\$100,000-\$124,999	2,674	1.6	572	2.1	16,119	13.4	146	2.5
\$75,000-\$99,999	6,516	3.9	1,355	5.0	21,950	18.3	429	7.4
\$60,000-\$74,999	9,115	5.5	1,984	7.3	13,214	11.0	538	9.3
\$40,000-\$59,999	27,005	16.3	5,286	19.4	15,027	12.5	1,492	25.9
\$20,000-\$39,999	47,666	28.8	10,160	37.2	13,249	11.0	1,713	29.7
Less than \$20K	68,897	41.6	7,252	26.6	11,868	9.9	1,195	20.7
<b>Total</b>	165,620	100.0	27,289	100.0	119,993	100.0	5,762	100.0

This Line Is Approximately the Current Mid-Income EV Incentive Program Limit -----

This Line Is Approximately the Current Low-Income EV Incentive Program Limit \_\_\_\_\_

Revised Recommendation for Income Qualification Levels

- 96.2% of Filers            \$100,000.00 for an individual whose federal income tax filing status is single ☒
- 95.4% of Filers            ~~\$150,000.00~~ \$100,000 for an individual whose federal income tax filing status is head of household; or
- 76.2% of Filers            ~~\$200,000.00~~ \$125,000 for an individual whose federal income tax filing status is married filing jointly or surviving spouse;
- 93.2% of Filers            \$100,000.00 for an individual whose federal income tax filing status is married filing separately☒

Prepared by Costa Pappis/Michele Boomhower